



Collin County Republican Review

May 2009

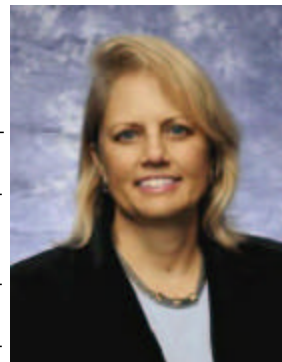
Volume 2009, Issue 05
CCRMC

May Meeting:

Thursday, May 21, 2009

6:30 PM Social; 7:00 PM Meeting
Speaker : Teresa A. Rutledge

Teresa Rutledge serves as Director of International Banking Supervision (IBS) in the Office of the Comptroller of the Currency (OCC). Ms. Rutledge is responsible for overseeing key international supervisory activities of the OCC, including bi-lateral meetings and information sharing with international supervisors, OCC's foreign technical assistance program, and OCC's participation in the Joint Forum. Also, IBS is responsible for analyzing international supervisory changes that impact domestic financial institutions and OCC supervisory policies.



Prior to her appointment as IBS Director, for ten years Ms. Rutledge served as Senior International Advisor. Other prior positions at OCC include examining both large and small banks and working with troubled banks. Ms. Rutledge has earned the OCC's accreditation of National Bank Examiner, along with the accreditation of National Trust Examiner. Also, Ms. Rutledge has earned the Chartered Financial Analyst (CFA) designation. She has been with the OCC since 1980.

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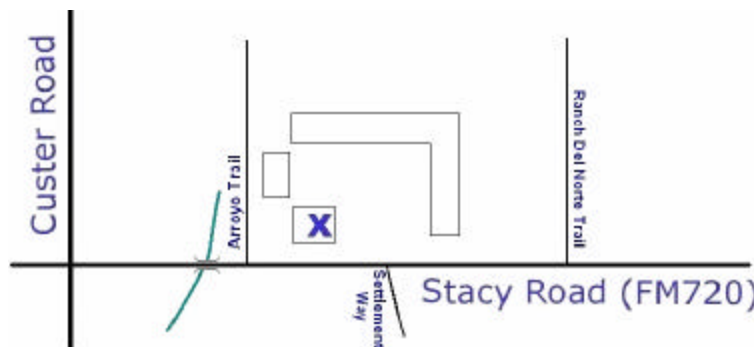
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Upcoming Events:

- May 21—CCRMC Meeting
Teresa Rutledge Speaker
Office of the Comptroller of the Currency
- Jun. 18—CCRMC Meeting
Rep. Jodie Laubenberg Speaker
- July 4—Men's Club Float in Plano Parade
- No Meeting or newsletter in July
- Aug. 20—CCRMC Meeting

Directions to HQs @ 8416 Stacy Road, McKinney

From SH 121 -- go north on CUSTER RD to the second stop light -- Custer & Stacy Rd (aka FM720). There's a CVS Pharmacy on the SE corner of Custer & Stacy/FM720/3537. Turn east (right) onto STACY RD (aka FM720/3737). The shopping center where the office is located is approx. 1/2 mile on the left. You will pass the ASPCA on the right then cross a bridge. The shopping center immediately following is on the left. It's comprised of 5 buildings. The HQ office is in the building on the left closest to Stacy Rd. You may also get there from Alma Road too by going N from 121 and zigzagging around the ball fields to Stacy.





Message From the Prez

Roger Bolin
President, CCRMC

Hello Fellow Republicans;

Roger Bolin, President

It's that time of year again! Time to get ready for the Plano 4th of July Parade. For those of you that are new to the Club, we have a float and hand out U.S. Flags. We handed out flags to everyone on the parade route.

We need help in two major areas; Decorating the float and walking in the parade and handing out flags. It would be great if one of our newer members would like to Chair our Committee. We have seasoned people in all the areas, so you would just have to bring it together, it would be great practice.

We would also like to have some new members help in this years parade. Normally we need 15 to 20 people handing out flags and as many people as we can get to help decorate the float. We need all the help we can get, so please consider helping this year.

We are also looking for financial help to buy the flags, it normally cost the Club between \$2500.00 to \$3000.00 just for flags.

If you can't make it to our meeting this month and want to join us please either call or e-mail me.

Republican Regards,

Roger Bolin

President, CCRMC

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CCRMC OFFICERS FOR 2009

President—Roger Bolin
 Pres, Elect—Roger Bolin
 V.P. Programs—Joe Celso
 V.P. Newsletter—Jim Bortzfield
 V.P. Membership—Greg Myer
 V.P. Publicity—Tim McCord
 Secretary—Michael Puhl
 Treasurer—Ed Zenner
 Past Pres—Mark Rutledge
 Serg. At-Arms—Riley Hollingsworth

4th Of July Parade

HELP NEEDED!

We need volunteers to help in the parade to give out the American flags from the CCRMC float which leads the Plano parade.

We can also use help in building the float, getting water and signage.



Get Your Newsletter Ad in Now!

You get a business card ad for just \$35 per year supporting your CCRMC! Ads run from the April 2009 newsletter thru March 2010.

Renew your ad with your dues by paying \$60 (\$35 + \$25 membership fee).

Contact any CCRMC board member and they will get you signed up!

Don't hesitate—participate!



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**A Message From
VP Newsletter
Jim Bortzfield**

**Global Warming—Could It Be
Another Tax?**

The Cap and Trade bill sits in the House Energy Committee but is being pushed out by Democrats. Soon, Congress is set to release the details of the Waxman-Markey American Clean Energy and Security Act, a bill that purports to combat global warming by setting strict limits on carbon emissions.

But does anybody really recall what the cap and trade is all about?

Democrats are hoping in particular that no one notices *who* would pay for their climate ambitions. Politicians love cap and trade because they can claim to be taxing "polluters," not workers. Hardly. Once the government creates a scarce new commodity -- in this case the right to emit carbon -- and then mandates that businesses buy it, the costs would inevitably be passed on to all consumers in the form of higher prices.

Hit hardest would be the "95% of working families" Mr. Obama keeps mentioning, usually omitting that his no-new-taxes pledge comes with the caveat "unless you use energy." Putting a price on carbon is regressive by definition because poor and middle-income households spend more of their paychecks on things like gas to drive to work, groceries or home heating.

Price hikes from a 15% cut in emissions would cost the average household in the bottom-income quintile about 3.3% of its after-tax income every year. That's about \$680, not including the costs of reduced employment and output. The three middle quintiles would see their paychecks

cut between \$880 and \$1,500, or 2.9% to 2.7% of income. The rich would pay 1.7%.

But the greatest inequities are geographic and would be imposed on the parts of the U.S. that rely most on manufacturing or fossil fuels -- particularly coal, which generates most power in the Midwest, Southern and Plains states. It's no coincidence that the liberals most invested in cap and trade -- Barbara Boxer, Henry Waxman, Ed Markey -- come from California or the Northeast.

Coal provides more than half of U.S. electricity, and 25 states get more than 50% of their electricity from conventional coal-fired generation. In Ohio, it totals 86%, according to the Energy Information Administration. Ratepayers in Indiana (94%), Missouri (85%), New Mexico (80%), Pennsylvania (56%), West Virginia (98%) and Wyoming (95%) are going to get soaked.

Democrats say they'll allow some of this ocean of new cap-and-trade revenue to trickle back down to the public. In his budget, Mr. Obama wants to recycle \$525 billion through the "making work pay" tax credit that goes to many people who don't pay income taxes. But \$400 for individuals and \$800 for families still doesn't offset carbon's income raid, especially in states with higher carbon use. Is this the same as spreading the wealth?

Cap and trade, in other words, is a scheme to redistribute income and wealth -- but in a very curious way. It takes from the working class and gives to the affluent; takes from Miami, Ohio, and gives to Miami, Florida; and takes from an industrial America that is already struggling and gives to rich Silicon Valley and Wall Street "green tech" investors who know how to leverage the political class.

Companies secure permits through either allocation or purchase can then trade them for profit. President Barack Obama had expected 100% of these permits being auctioned and had planned to use the resultant \$650B over ten years to pay for a tax credit aimed to offset the higher

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The Coasts v. Middle America

Top 10 (left column) and bottom 10 states in greenhouse gas emissions in 2005, per capita CO₂-equivalents, in tons

Wyoming	154.4	New Jersey	16.6
North Dakota	94.5	Florida	16.4
Alaska	73.5	Washington	16
West Virginia	73.1	Oregon	14.9
Montana	49.2	Massachusetts	14
Louisiana	45.6	Connecticut	13.4
Indiana	43.8	Vermont	13.1
Nebraska	41.8	California	12.8
Kentucky	41.7	New York	12.4
Iowa	39.7	Rhode Island	12.1

Source: Climate Analysis Indicators Database, World Resources Institute

energy costs expected because of cap and trade and to reduce the number of people moving into energy poverty. But as only 15% of the permits are up for auction these tax credits – an essential part of the low carbon economy – will have to be funded by other means. Think deficit funding.

But does anybody really recall what the cap and trade is all about? The big winner is undeveloped countries in the world (not China or India because the UN exempted them). Since these countries have no substantial industry, they have excess credits they can sell to America or Europe or anyone who wants them. Really. So we will send money to an undeveloped country dictator who is now primed for personal enrichment and weapons. Good idea by the UN.

And what about the growing evidence that global warming was in fact actually caused by the sun and that we are now headed for a period of global cooling? You heard it here. I'll give you an upside down hockey stick graph in a few years if you will give me a Nobel Peace prize in return.

John Coleman is best known in Chicago for being a popular part of WLS Channel 7's Eyewitness News Team from the late 1960s through the 1970s. He would later serve as the weatherman on "Good Morning America" and create the Weather Channel.

He knows a thing or two about climate.

But in some circles, Coleman is known for challenging the idea of global warming, calling it "the greatest scam in history."

"It is a hoax. It is bad science. It is hijacking public policy,"

says Coleman, now a forecaster in San Diego.

At a recent congressional subcommittee hearing on the "Impacts of Climate Change on America's National Parks" held at Twentynine Palms, Calif., near Joshua Tree, Coleman testified that "these scientists know that if they do research and the results are in no way alarming, their research will gather dust on the shelf and their research careers will languish."

Coleman says the global warming movement was sparked by scientist Roger Revelle, who was seeking increased funding for the Scripps Institute of Oceanography.

"Other researchers with environmental motivations and a hunger for funding saw this developing and climbed aboard as well. The research grants flowed and alarming hypotheses began to show up everywhere," Coleman says.

At the hearing, Coleman said activities of man do alter the weather and climate, but not significantly.

"People with the anti-fossil fuel agenda [have] jumped on the global warming bandwagon and just won't let go," Coleman said.

Committee chairman Rep. Raul M. Grijalva (D-Ariz.) shrugged over Coleman's testimony.

"You've got to hear the other side of this argument, no matter how overwhelming the evidence is to the contrary," Grijalva said.

Sources WSJ.com, suntimes.com

